

**MUNICIPAL SUBDISTRICT, NORTHERN WATER
WINDY GAP WATER ACTIVITY ENTERPRISE
FUND 2025 PROPOSED BUDGET**

	FY 2024			FY 2025 Budget	Dollar Change From Budget	Percentage Change From Budget
	FY 2023 Actual	FY 2024 Budget	Estimated Actual			
Beginning Cash & Reserves						
Unrestricted	\$ 10,743,334	\$ 13,519,739	\$ 13,519,739	\$ 12,658,432	\$ (861,307)	-6.37%
Total	\$ 10,743,334	\$ 13,519,739	\$ 13,519,739	\$ 12,658,432	\$ (861,307)	-6.37%
Sources of Funds						
Operating Revenues						
Carriage Delivery Costs	\$ 3,838,667	\$ 3,578,973	\$ 5,589,199	\$ 4,199,512	620,539	17.34%
Pumping and Wheeling	-	1,000,098	-	1,018,150	18,052	1.81%
Water Assessments	1,728,000	1,728,000	1,728,000	1,728,000	-	0.00%
Total operating revenues	\$ 5,566,667	\$ 6,307,071	\$ 7,317,199	\$ 6,945,662	-	0.00%
Other Revenues						
Earnings on Investments	\$ 906,802	\$ 671,827	\$ 845,174	\$ 893,772	221,945	33.04%
Rental Income	2,525	1,007	4,000	\$ 4,000	2,993	297.22%
Other Nonoperating Revenue	1,300	22,499	22,499	23,793	1,294	5.75%
Intergovernmental Revenue - Connectivity Channel	12,673,557	9,742,000	9,742,000	1,400,000	(8,342,000)	-85.63%
Adaptive Management Grant Revenue	-	-	-	250,000	250,000	n/a
Total other revenues	\$ 13,584,184	\$ 10,437,333	\$ 10,613,673	\$ 2,321,564	(7,865,769)	250.38%
Total Sources	\$ 19,150,851	\$ 16,744,404	\$ 17,930,872	\$ 9,267,226	(7,865,769)	250.38%
Balance Sheet Source (Use)		-	-	(490,672)		
Total Funds Available	29,894,185	30,264,143	31,450,611	21,434,986		

	FY 2024			FY 2025 Budget	Dollar Change From Budget	Percentage Change From Budget
	FY 2023 Actual	FY 2024 Budget	Estimated Actual			
Uses of Funds						
Operating Expenses						
Carriage Delivery	\$ 2,563,948	\$ 4,125,350	\$ 3,589,848	\$ 4,199,500	74,150	1.80%
Pumping Energy & Wheeling	-	1,000,098	-	1,018,150	18,052	1.81%
Operation & Maintenance	1,841,505	585,000	1,361,304	810,000	225,000	38.46%
Programs (Eng., Enviro. Svcs., F&A, Sr. Mgm't.)	647,015	1,100,000	478,296	450,000	(650,000)	-59.09%
Indirect Cost	338,000	338,000	338,000	420,248	82,248	24.33%
Total Operating Expenses	\$ 5,390,468	\$ 7,148,448	\$ 5,767,448	\$ 6,897,898	(250,550)	7.31%
Capital -- Projects	\$ 356,330	\$ 1,589,788	\$ 1,057,731	\$ 110,000	(1,479,788)	-93.08%
Capital -- CRCC	\$ 12,759,306	11,967,000	11,967,000	2,500,000	(9,467,000)	-79.11%
Initiative -- Adaptive Management	-	-	-	250,000	250,000	n/a
Total Capital & Initiatives	\$ 13,115,636	\$ 13,556,788	\$ 13,024,731	\$ 2,860,000	(10,696,788)	-172.19%
Total Expenditures	\$ 18,506,104	\$ 20,705,236	\$ 18,792,179	\$ 9,757,898	(10,947,338)	-164.88%
Contingency Appropriation	-	250,000	-	-	(250,000)	n/a
Total Uses	\$ 18,506,104	\$ 20,955,236	\$ 18,792,179	\$ 9,757,898	(11,197,338)	-53.43%
Ending Cash & Reserves						
Unrestricted	\$ 11,388,081	\$ 9,308,907	\$ 12,658,432	\$ 11,677,088		
Total	\$ 11,388,081	\$ 9,308,907	\$ 12,658,432	\$ 11,677,088		
Total funds accounted for	\$ 29,894,185	\$ 30,264,143	\$ 31,450,611	\$ 21,434,986		